

January 27, 2026

Company name: Hokuetsu Corporation
Name of representative: Sekio Kishimoto, President and CEO
(Securities code: 3865, (Prime Market,
Tokyo Stock Exchange)
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Notice Concerning Change of Representative Directors

Hokuetsu Corporation (hereinafter, the “Company”) announces that at the Board of Directors meeting held today, based on the recommendation of the Nomination and Compensation Committee, the Company resolved to make changes to its Representative Directors as described below.

1. Reason for the Change

To continue sustainable management of the Company and to strengthen its competitiveness by accelerating the transformation of its business portfolio.

2. Details of the Change

Name	New Position	Current Position
Sekio Kishimoto	Chairman and Group CEO	President and CEO
Shigeru Wakamoto	President and COO; COO, Production Technology Division	Senior Managing Director; Niigata Mill Manager

3. Effective Date

April 1, 2026

4. Brief Profile of the New Representative Director

Name:	Shigeru Wakamoto
Date of Birth:	January 13, 1958
Place of Birth:	Niigata Prefecture
Education:	Bachelor of Engineering, Niigata University
Career	April 1981 Joined the Company
Summary:	<p>April 2018 Corporate Officer; Kishu Mill Manager, Paper Business Division</p> <p>June 2019 Director; COO, Technology Development Division; In charge of Safety Supervision Department and Environment Supervision Department; President and CEO, MC Hokuetsu Energy Service Company (current position)</p> <p>April 2020 Director; COO, Technology Development Division; In charge of Safety Supervision Department, Environment Supervision Department, and Quality Management Office</p> <p>October 2020 Director; COO, Production Technology Division; and Deputy Division Manager, Safety, Environment & Quality Management Division</p> <p>April 2023 Director; COO, Production Technology Division; Deputy Division Manager, Safety, Environment & Quality Management Division; Profit Management Office</p> <p>June 2023 Senior Managing Director; COO, Production Technology Division; Deputy Division Manager, Safety, Environment & Quality Management Division; Profit Management Office</p> <p>April 2025 Senior Managing Director; Niigata Mill Manager (current position)</p>
Number of Shares Held:	78,318 shares

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