

May 15, 2025

Company name: Hokuetsu Corporation
 Name of representative: Sekio Kishimoto, President and CEO
 (Securities code: 3865 (Prime Market, Tokyo Stock Exchange))
 Inquiries: Yoshiharu Togawa, General Manager, Public Relations Office
 Tel: +81 3-3245-4500

Notice of Partial Amendment to the Articles of Incorporation (Change in Term of Office of Directors)

We hereby announce that at the Board of Directors meeting held on May 15, 2025, it was resolved to submit a proposal regarding the amendment of certain provisions of the Articles of Incorporation to the 187th Ordinary General Meeting of Shareholders scheduled to be held on June 27, 2025. Details are as follows:

1. Reason for Amendment

The purpose of this change is to clarify the management responsibilities of directors, establish a management structure that can respond quickly to changes in the business environment, and increase opportunities to earn the trust of shareholders by changing the term of office of directors from the current two years to one year.

2. Details of Amendment

(The underlined parts indicate changes.)

Current		Revised proposal	
Term of office (Article 21)	The term of office of directors shall expire at the conclusion of the regular shareholders' meeting for the last fiscal year ending within <u>two years</u> after their appointment.	Term of office (Article 21)	The term of office of directors shall expire at the conclusion of the regular shareholders' meeting for the last fiscal year ending within <u>one year</u> after their appointment.

3. Amendment Schedule

Date of shareholders' meeting to amend the Articles of Incorporation	June 27, 2025 (planned)
Effective date of amendment to the Articles of Incorporation	June 27, 2025 (planned)

Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original,
the original shall prevail.