PRESS RELEASE

July 16, 2026

Company name:	Hokuetsu Corporation
Name of representative:	Sekio Kishimoto, Chairman and Group CEO (Securities code: 3865 (Prime Market, Tokyo Stock Exchange))
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Notice of Determination of the Pay-in Amount for Stock Options (Stock Acquisition Rights)

Hokuetsu Corporation (hereinafter, the "Company") hereby announces the determination of the pay-in amount for stock acquisition rights to be allotted to the Directors of the Company (excluding Outside Directors) as stock options pursuant to the resolution of the Board of Directors of the Company passed at its meeting held on June 26, 2026, as follows:

1. Name of stock acquisition rights
   Hokuetsu Corporation, 2026 Stock Acquisition Rights

2. Pay-in amount for stock acquisition rights
   371,000 yen per stock acquisition right (742 yen per share)

[Reference]

(1)	Date of the resolution by the Board of Directors for the issuance of stock acquisition rights	June 26, 2026
(2)	Allotment date of stock acquisition rights	July 16, 2026
(3)	Total number of stock acquisition rights	70 (500 shares per stock acquisition right)
(4)	Class and number of shares underlying stock acquisition rights	35,000 shares of the Company's common stock
(5)	Exercise period of stock acquisition rights	From July 17, 2026 to July 16, 2041

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